Resolution 2025 - J

August 18, 2025 (or earlier)

23700

SUBJECT: 2026 Minimum Municipal Obligation

For the Uniformed Pension Plan

TO: Conewago Township Board of Supervisors
GOVERNING BOARD

FROM: David W. Arndt, Chief Administrative Officer
NAME

Act 205 of 1984 requires that the "chief administrative officer" of the pension plan inform the "governing board" of the municipality of the Minimum Municipal Obligation for the following year by the last business day in September. This memo, provided under the guidance of Foster & Foster (our plan's actuary), is intended to satisfy this legal requirement. Questions on our pension costs can either be addressed to me or Robert J. Hall Company at 717-960-0752.

The calculation of the 2026 Minimum Municipal Obligation requires several assumptions relating to projected payroll. The attached 2026 Minimum Municipal Obligation certification details this determination.

CONEWAGO TOWNSHIP
POLICE RETIREMENT PLAN
WORKSHEET FOR 2026 MMO

1. TOTAL ANNUAL PAYROLL (W-2 payroll for 2025)	$	1,149,408.00
2. TOTAL NORMAL COST PERCENTAGE		17.28%
3. TOTAL NORMAL COST (Item 1 x Item 2)	$	198,617.70
4. TOTAL AMORTIZATION REQUIREMENT	$	0
5. TOTAL ADMINISTRATIVE EXPENSES (Estimated based on recent experience)	$	9,150
6. TOTAL FINANCIAL REQUIREMENTS (Item 3 + Item 4 + Item 5)	$	207,767.70
7. TOTAL MEMBER CONTRIBUTIONS (Member Contribution Rate x Item 1)	$	
8. FUNDING ADJUSTMENT	$	25,014
9. MINIMUM MUNICIPAL OBLIGATION (Item 6 - Item 7 - Item 8)	$	182,753.70

Signature of Chief Administrative Officer

8-18-2025
Date Certified to Governing Body

Note: The 2026 Minimum Municipal Obligation is based on the most recent Actuarial Valuation Report on January 1, 2025