Resolution 2022-H

Conewago Township Money Purchase Non-Uniformed Pension Plan Contract #: 3-71130

Minimum Municipal Obligation for 2023 Budgeting Purposes

1.) Total Annual Payroll (W-2 payroll for 2022)	$ 681,882.70
2.) Total Normal Cost as a Percentage of Compensation	10%
3.) Total Normal Cost (#1 x #2)	$ 68,188.27
4.) Total Amortization Requirement	$ 0.00
5.) Total Administrative Expenses	$ 0.00
6.) Total Financial Requirements (#3 + #4 + #5)	$ 68,188.27
7.) Total Member Contribution	$ 0.00
8.) Funding Adjustment	$ 0.00
9.) Minimum Municipal Obligation for 2023 (#6 + #7 + #8)	$ 68,188.27

The 2023 Non-Uniformed MMO is presented to the Board of Supervisors for approval:

Signature of Chief Administrative Officer Date: 9/19/2022

Signature of Chairperson of Conewago Township Board of Supervisors Date: 9/19/2022

September 19, 2022 (or earlier)

SUBJECT: 2023 Minimum Municipal Obligation

For the Uniformed Pension Plan

TO: Conewago Township Board of Supervisors
GOVERNING BOARD

FROM: DAVID ARNDT JR, Chief Administrative Officer
NAME

Act 205 of 1984 requires that the "chief administrative officer" of the pension plan inform the "governing board" of the municipality of the Minimum Municipal Obligation for the following year by the last business day in September. This memo, provided under the guidance of Foster & Foster (our plan's actuary), is intended to satisfy this legal requirement. Questions on our pension costs can either be addressed to me or Robert J. Hall Company at 717-960-0752.

The calculation of the 2023 Minimum Municipal Obligation requires several assumptions relating to projected payroll. The attached 2023 Minimum Municipal Obligation certification details this determination.